

Board of Public Works and Safety Agenda Item

Cover Sheet

MEETING DATE: January 28, 2025
⊠ Consent Agenda Item
☐ New Item for Discussion
☐ Previously Discussed Item
☐ Miscellaneous
ITEM #: <u>5</u>
INITIATED BY: Justin Hubbard
☐ Information Attached
☐ Bring Paperwork from Previous Meeting
□ Verbal
☐ No Paperwork at Time of Packets



TO:

BOARD OF PUBLIC WORKS AND SAFETY

FROM:

JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING

SUBJECT:

MARILYN WOODS SEC. 1A (LOCP-001654-2021)

RELEASE OF PERFORMANCE BONDS AND ACCEPTANCE OF MAINTENANCE

BONDS

DATE:

JANUARY 14, 2025

Staff respectively requests the following action from the Board of Public Works and Safety:

- 1. Release performance bonds for HMA Surface, Monumentation, Common Sidewalk, Common Trees.
- 2. Accept maintenance bonds for HMA Surface, and Common Sidewalk.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

- 1. Surety Summary
- 2. Map





PERFORMANCE & MAINTENANCE SURETY SUMMARY

MARILYN WOODS SECTION 1a

					Permit Numbers:	LOCP-001612-2021	LOCP-002203-2021
TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
РВ	HMA Surface	Released Pending BOPWS 1/28/25	54,825.00	110%	60,307.50		
PB	Common Trees	Released Pending BOPWS 1/28/25	47,250.00	110%	51,975.00		PB-SANos-3740023
PB	Monumentation	Released Pending BOPWS 1/28/25	10,700.00	110%	11,770.00		PB-ROWos-3740024
РВ	Sidewalk	Released Pending BOPWS 1/28/25	90,000.00	110%	99,000.00		PB-ROW-4172842
MB	Sanitary Sewer	Active	350,160.00	15%	52,524.00	4/9/2027	
MB	Storm Sewer	Active	431,630.00	15%	64,744.50	4/9/2027	
MB	HMA Surface	Pending BOPWS approval 1/28/25	60,307.50	15%	9,046.13	1/28/2028	
MB	Common Sidewalk	Pending BOPWS approval 1/28/25	99,000.00	15%	14,850.00	1/28/2028	

 $Submittals \ for \ the \ above-referenced \ bonds \ are \ acceptable \ and \ all \ other \ submittals \ required \ are \ in \ order.$

Justin Hubbard
City of Noblesville