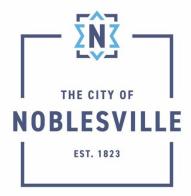


MEETING DATE: May 27, 2025

Board of Public Works and Safety Agenda Item

Cover Sheet

| ⊠ Consent Agenda Item |
|-----------------------------------|
| ☐ New Item for Discussion |
| ☐ Previously Discussed Item |
| ☐ Miscellaneous |
| ITEM #: <u>5</u> |
| INITIATED BY: Justin Hubbard |
| ⊠ Information Attached |
| □ Verbal |
| ☐ No Paperwork at Time of Packets |



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING

SUBJECT: HYDE PARK PHASE 2 (LOCP-001432-2021)

RELEASE OF PERFORMANCE BOND

DATE: MAY 27, 2025

Staff respectively requests the following actions from the Board of Public Works and Safety:

1. Release performance bond for Erosion Control.

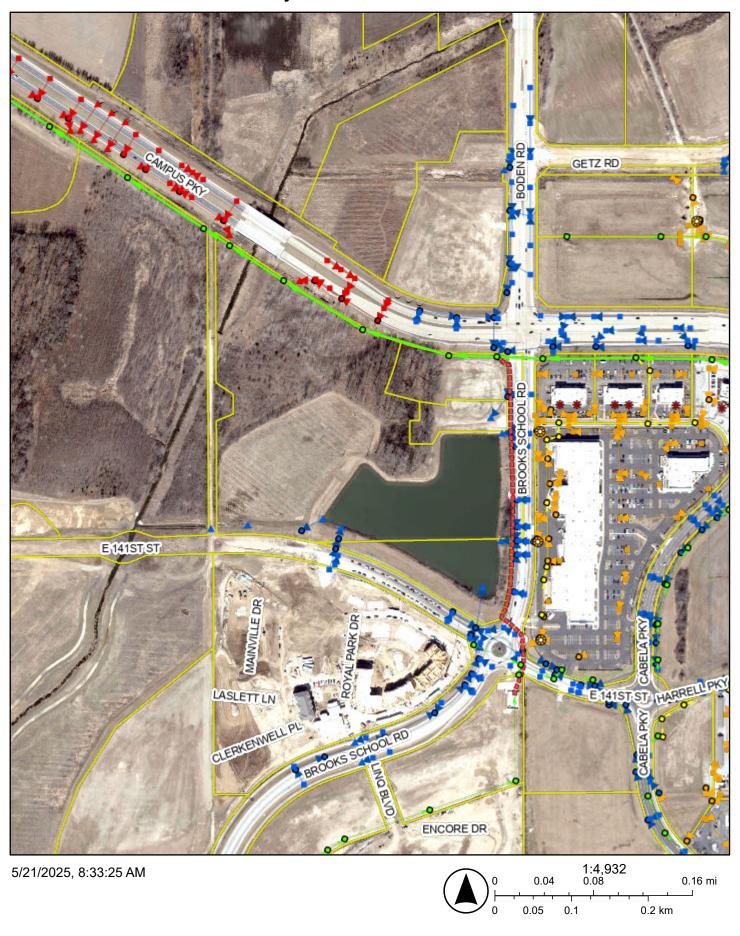
It is the staff's recommendation that the above action, for the stated development, are appropriate and acceptable.

Attachments:

- 1. Surety Summary
- 2. Map



Hyde Park Phase 2



PERFORMANCE & MAINTENANCE SURETY SUMMARY

HYDE PARK PHASE 2

Permit Number: LOCP-001432-2021

| TYPE | ITEM BONDED | STATUS | CONTRACT \$ | BOND % | BOND \$ | MB EXPIRES | BOND NUMBER |
|------|-----------------|------------------------|-------------|--------|-----------|------------|-------------------|
| | | RELEASED PENDING BOPWS | | | | | |
| PB | EROSION CONTROL | 5/27/25 | 23,388.48 | 110% | 25,727.33 | | PB-ERO-CIC1905693 |
| | | | | | | | |

Submittals for the above-referenced bonds are acceptable and all other submittals required are in order.

Justin Hubbard
City of Noblesville