



Board of Public Works and Safety

Agenda Item

Cover Sheet

MEETING DATE: October 15, 2024

- ☒ Consent Agenda Item
- ☐ New Item for Discussion
- ☐ Previously Discussed Item
- ☐ Miscellaneous

ITEM #: 5

INITIATED BY: Justin Hubbard

- ☒ Information Attached
- ☐ Bring Paperwork from Previous Meeting
- ☐ Verbal
- ☐ No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY
FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING
SUBJECT: THE LEARNING EXPERIENCE (LOCP-001430-2021)
RELEASE PERFORMANCE BONDS
DATE: OCTOBER 15, 2024

Staff respectively requests the following action from the Board of Public Works and Safety:

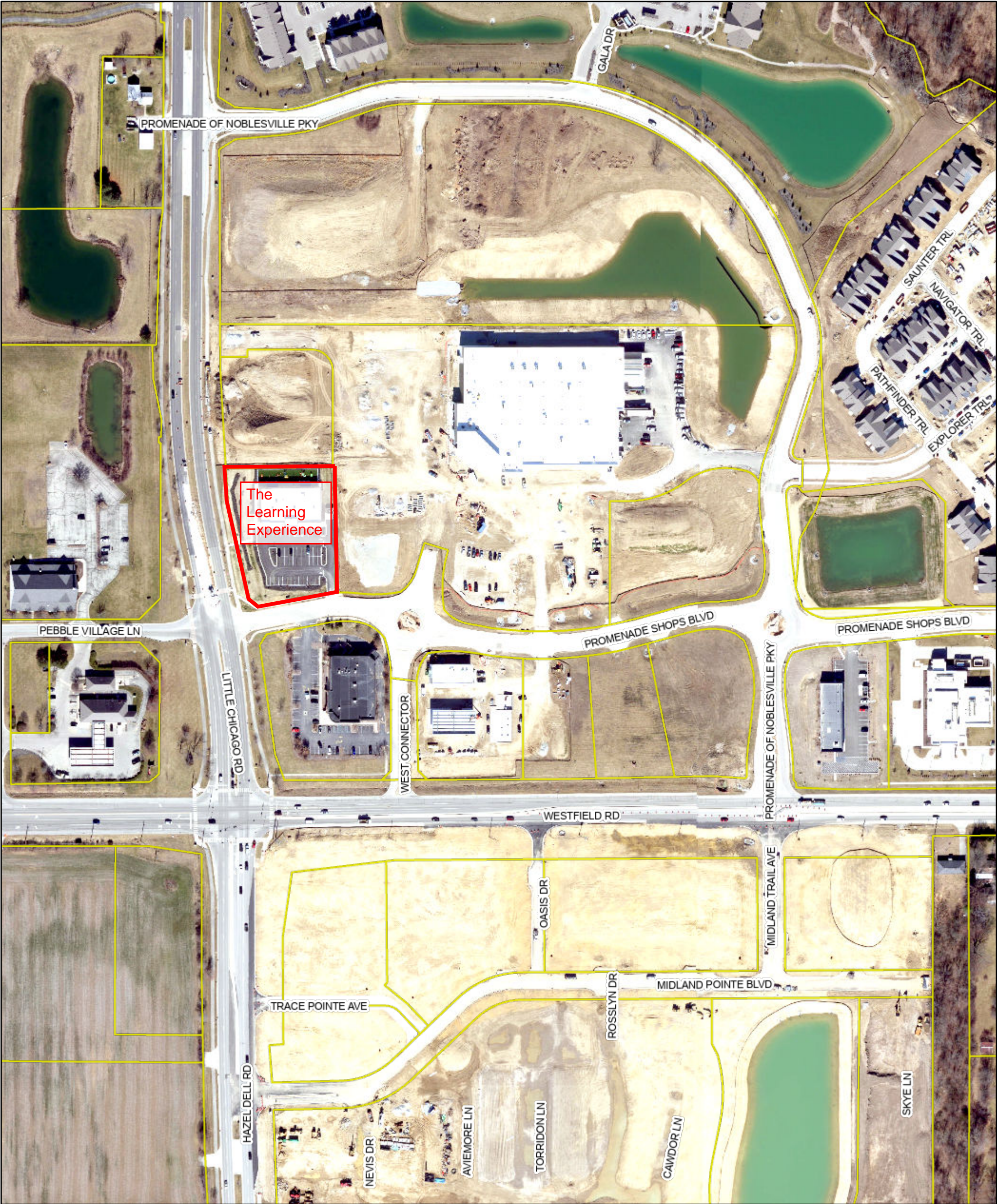
1. Release performance bond for off-site drainage improvements and release performance bond for "Pond 6 Improvements".

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

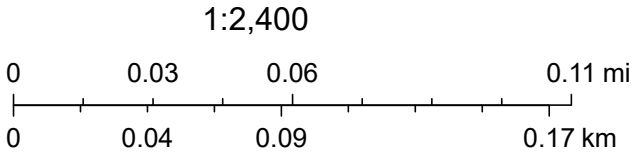
1. Surety Summary
2. Map

Meijer



10/9/2024, 9:36:27 AM

centerlines
Parcels



PERFORMANCE & MAINTENANCE SURETY SUMMARY

The Learning Experience

Permit Number: LOCP-001430-2021

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
PB	Off-site Drainage Improvements	RELEASED PENDING BOPWS 10/15/24	39,132.50	110%	43,045.75		
PB	Pond 6 Improvements	RELEASED PENDING BOPWS 10/15/24	98,324.60	110%	108,157.06		

Submittals for the above-referenced bonds are acceptable and all other submittals required are in order.

Justin Hubbard
City of Noblesville