

November, 21<sup>st</sup>, 2023

**VIA ELECTRONIC MAIL**

City of Noblesville c/o Mayor  
Attn: [Noblesville Board of Public Works and Safety]  
16 South 10<sup>th</sup> Street  
Noblesville, Indiana 46060

Re: Agreement for Reimbursement of Costs Between the City of Noblesville ("The City") and 146<sup>th</sup> and River Road Land, LLC ("The Developer") dated February 14, 2023 (the "Reimbursement Agreement")


Dear Sir or Madam:

Pursuant to that certain Reimbursement Agreement, The City is to provide credit for certain Traffic Impact Fees as building permits are issued for the development by the Developer or third parties within the property described in Exhibit A and commonly known as RiverWest (the "Property"). As stated in that Reimbursement Agreement, the Developer is entitled, in its sole discretion, to grant such credits to building permits within the boundary of the Property.

In connection with the issuance of the building permit to Pulte Group for development within the Property, the Developer hereby grants Traffic Impact Fee credits in the amount of \$98,180.80 to be applied to the impact fee due upon issuance of the building permit to Pulte Group. The credit for these Traffic Impact Fees is to be applied pursuant to the Reimbursement Agreement, the City's Traffic Fee Ordinance, Ord. 02-01-21, and Indiana Code 36-7-4-1300.

After this agreement, the remaining credits left is \$0.00. Prior credits were issued on the following dates: February 16<sup>th</sup>, 2023 in the amount of \$226,795.20 for the multifamily development project and October 12<sup>th</sup>, 2023 in the amount of \$175,024.00 for the 55+ age restricted housing development.

Very truly yours,

DocuSigned by:  
  
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Tadd M. Miller.

Manager of 146<sup>th</sup> and River Road Land, LLC

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The foregoing is hereby acknowledged by the undersigned as an authorized representative for the  
Noblesville Board of Public Works and Safety this 17<sup>th</sup> day of December, 2023.

By: 

Name: Jack Martin

Title: President