



Noblesville (Indiana) Municipal Wastewater Utility

Proposed Financing Plan

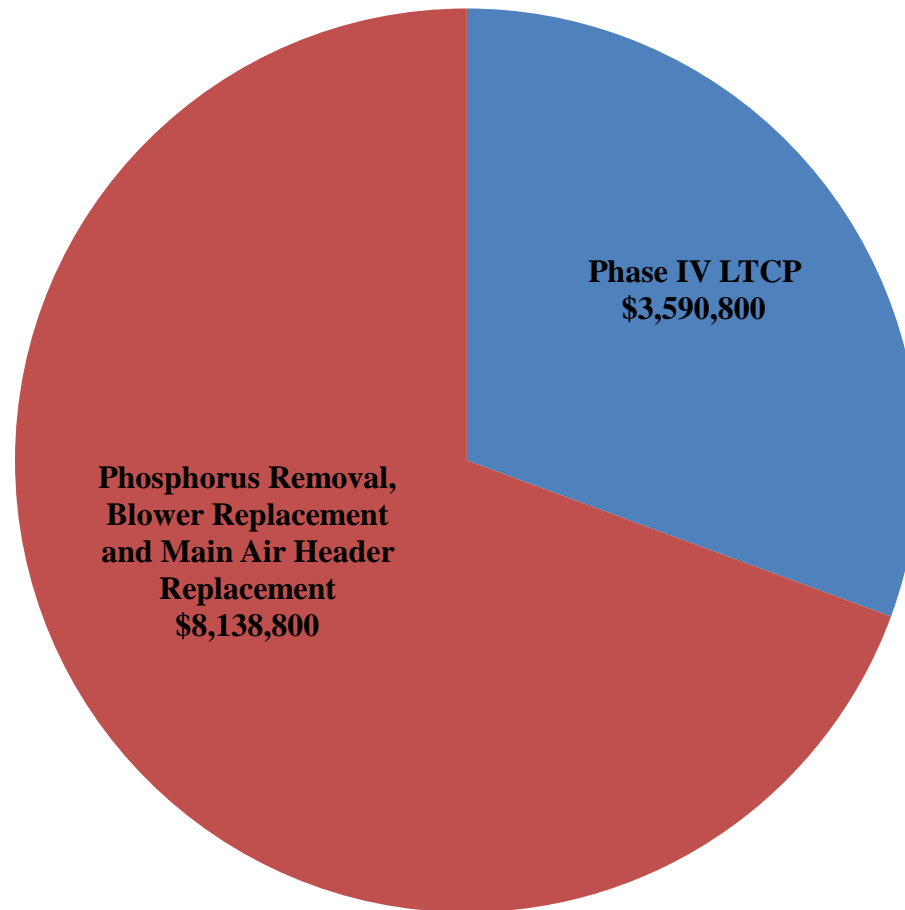
May 9, 2017

UMBAUGH

It's all about experience

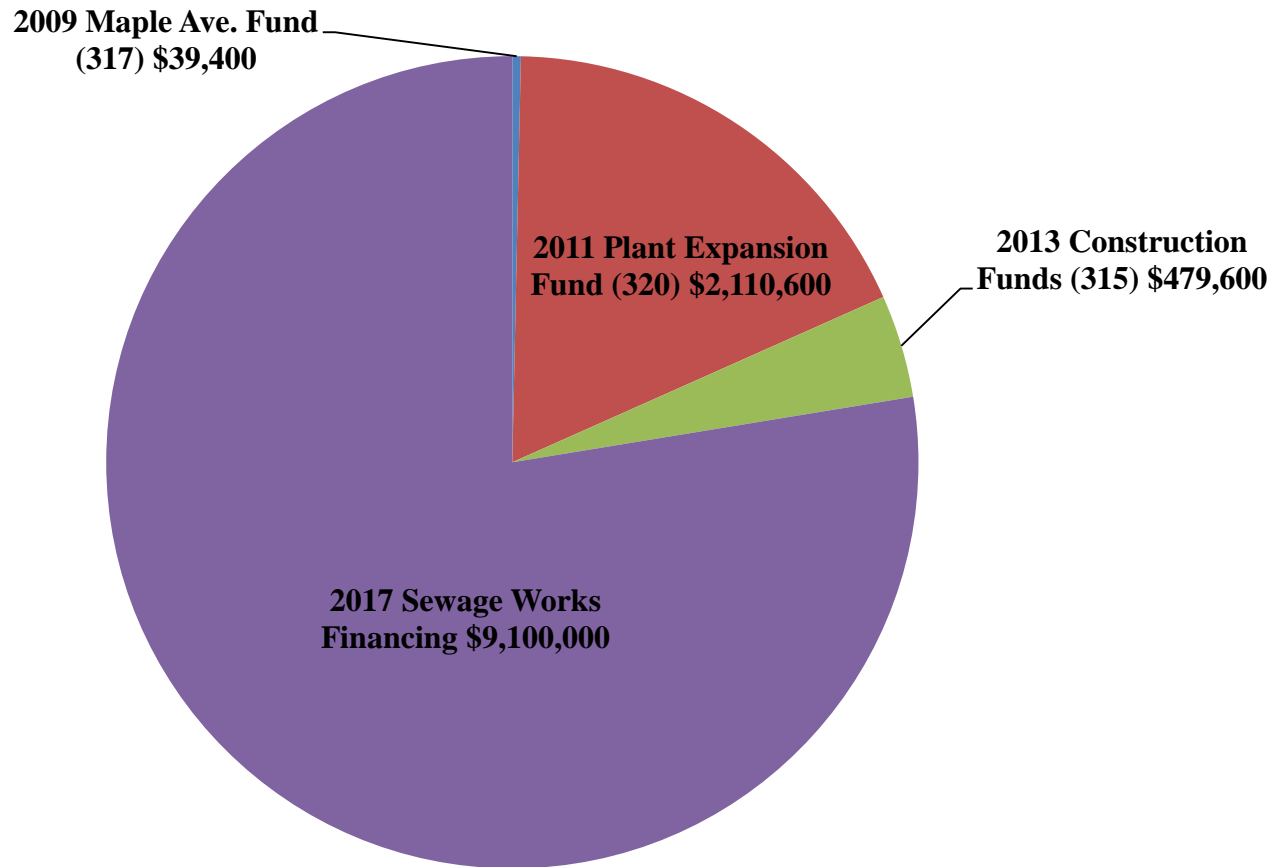
NOBLESVILLE (INDIANA) MUNICIPAL WASTEWATER UTILITY

Estimated Project Costs – Total \$11,729,600



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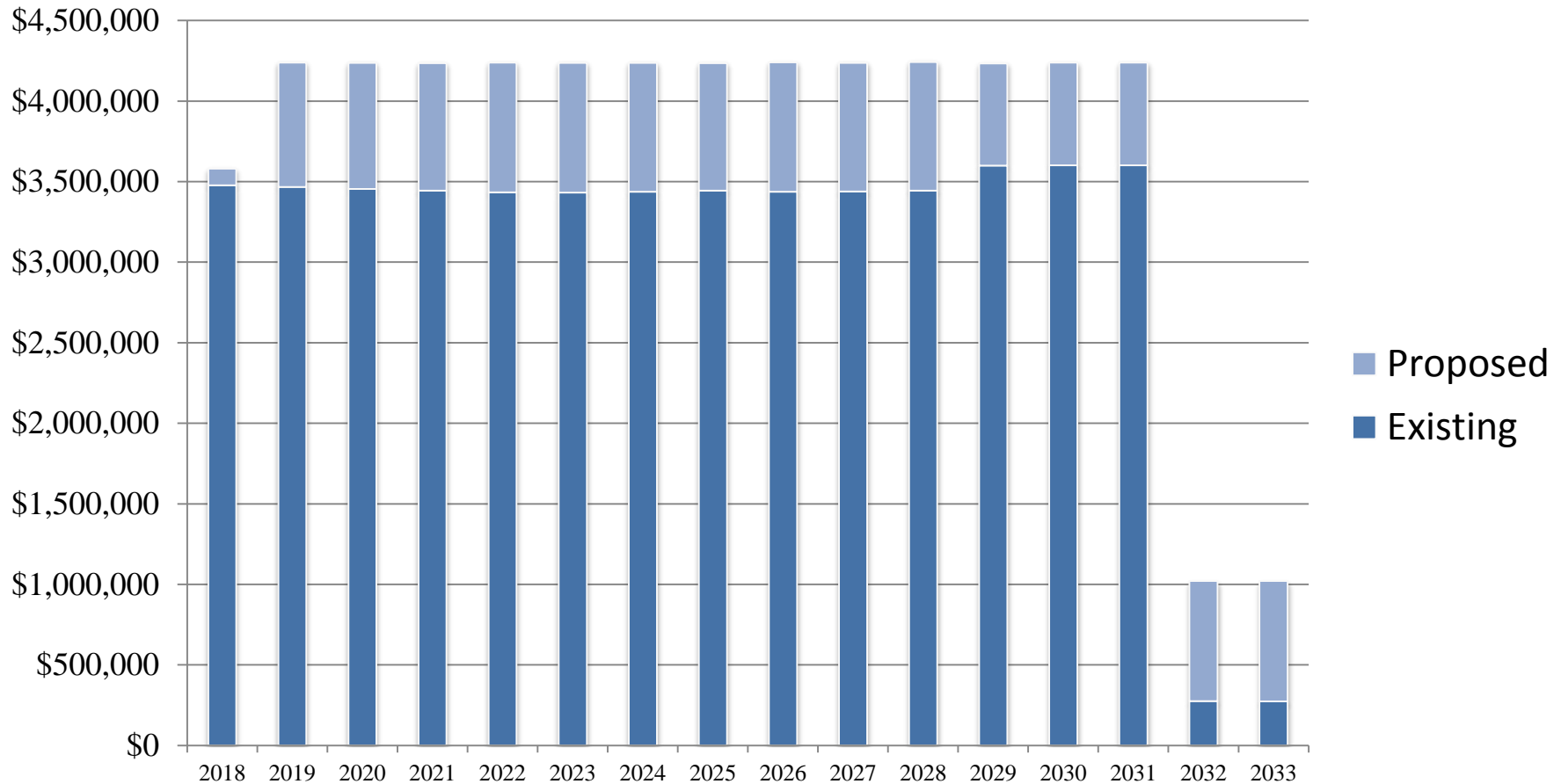
Estimated Project Funding – Total \$11,729,600



NOBLESVILLE (INDIANA) MUNICIPAL WASTEWATER UTILITY

PROPOSED COMBINED DEBT SERVICE

(Based on Proposed 2017 Financing – Page 4 of the Analysis of Project Impact dated May 9, 2017)



NOBLESVILLE (INDIANA) MUNICIPAL WASTEWATER UTILITY

COMPARISON OF BUDGET REQUIREMENTS AND AVAILABLE REVENUES
FOR CALENDAR YEARS 2017 THROUGH 2020
(Rounded to the nearest \$100)

	Calendar Year Ending			
	2017	2018	2019	2020
BUDGET REQUIREMENTS				
Cash operating expenses	\$5,976,700	\$6,153,500	\$6,332,200	\$6,516,600
Debt service:				
2009 COIT Bonds	200,000	200,000	200,000	-
2011 Bonds	722,500	717,100	711,100	719,000
2013 Bonds	1,209,600	1,202,400	1,194,900	1,182,100
2015 Refunding Bonds	1,544,700	1,546,800	1,547,900	1,543,400
Proposed 2017 Bonds	103,900	771,300	782,200	791,300
Revolving Loan (Barrett Law)	100,000	100,000	100,000	100,000
Capital and coverage	2,013,600	1,781,800	2,222,500	2,647,600
Total Annual Revenue Requirements	<u>\$11,871,000</u>	<u>\$12,472,900</u>	<u>\$13,090,800</u>	<u>\$13,500,000</u>
AVAILABLE REVENUES				
Total Available Revenues	<u>\$11,470,000</u>	<u>\$12,051,600</u>	<u>\$12,648,600</u>	<u>\$13,500,000</u>
Revenue Gap	<u>\$401,000</u>	<u>\$421,300</u>	<u>\$442,200</u>	<u>\$0</u>
Percentage Increase in Rates and Charges	<u>3.50%</u>	<u>3.50%</u>	<u>3.50%</u>	
Resulting Average Monthly Bill (Currently \$37.68 for residential bill)	<u>\$39.00</u>	<u>\$40.36</u>	<u>\$41.78</u>	
Resulting Increase in Average Monthly Bill	<u>\$1.32</u>	<u>\$1.36</u>	<u>\$1.41</u>	
Debt Service Coverage (Excludes availability fee revenue)	<u>156%</u>	<u>142%</u>	<u>152%</u>	<u>165%</u>

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COMPARISON OF LOCAL INDIANA COMMUNITY MONTHLY BILLINGS (Includes Storm Water User Fee Where Applicable)

